

Landlord Legal and Rent Protection Insurance

Insurance Product Information Document



Company: Financial & Legal Insurance Company Limited

Product: Landlord Legal and Rent Protection

This insurance policy is:

- administered and managed by Legal Protection Group Limited, registered in England and Wales, company number 10096688. Legal Protection Group Limited (firm reference number 749446) is an appointed representative of Riviera Insurance Services Limited (firm reference number 786116). Riviera Insurance Services Limited is authorised and regulated by the Financial Conduct Authority.
- underwritten by Financial & Legal Insurance Company Limited, No. 1 Cheadle Royal Business Park, Cheadle, Cheshire SK8 3DW. Registered in England and Wales under Company number 03034220

This document is a summary of cover highlighting the main features and benefits as well as the general conditions and exclusions of this policy. Full terms and conditions can be found in the policy wording. You will also receive a policy schedule showing the specific details of your policy and the cover(s) you have selected. Please take some time to read the policy documents when you receive them. It is important that you tell the person who sold you this insurance policy as soon as possible if any of the information is incorrect. Please note, all amounts shown below include any applicable tax.

What is this type of insurance?

Landlord Legal and Rent Protection is a legal expenses insurance contract which provides landlords of residential properties with access to legal advice and insurance cover for legal costs and expenses in legal disputes listed below relating to the letting of your property, subject to the terms and conditions of your policy.



What is insured?

- ✓ Legal costs and expenses up to £50,000 per insured incident (excluding Rent Protection which has an inner limit as specified below);
- ✓ Rent arrears, up to a maximum amount of £3,000 per calendar month;
- ✓ Alternative accommodation costs up to £5,250;
- ✓ Storage costs up to £450;

Repossession

- ✓ Pursuing your legal rights to obtain possession of your property from the tenant.

Rent Protection

Where we are covering your claim for repossession, the insurer will pay:

- ✓ Unpaid rent due to you, up to a maximum amount of £3,000 per calendar month until vacant possession is gained;
- ✓ 50% of the monthly rent that would have been payable for a maximum of 3 months until your property is ready to be re-let, if your property cannot be immediately re-let due to neglect or damage caused by your tenant.

Rent Recovery

- ✓ Pursuing the tenant to recover rent owed to you under a tenancy agreement.

Alternative Accommodation and Storage Costs

- ✓ Where the tenancy agreement has ended and you are seeking possession of your property for you to live in it, the insurer will contribute towards the cost of alternative accommodation for you and the storage of your personal possessions for a maximum of 30 days.

Damage to Your Property

- ✓ Pursuing your legal rights against the tenant or another party who has directly caused damage to your property and its contents.

Nuisance and Trespass

Pursuing your legal rights:

- ✓ in a dispute relating to a legal nuisance or trespass which interferes with the use, enjoyment or right over your property;
- ✓ to evict anyone who is not your current or former tenant from your property.

Defence of Criminal Prosecutions

Defending your legal rights if an event arising from your letting of your property leads to:

- ✓ pre-charge – interview by the Police or other prosecuting authorities where suspected of committing a criminal offence;
- ✓ prosecution in a criminal court.

Contract Disputes

- ✓ Pursuing or defending disputes arising from a breach or alleged breach of a contract for the buying or hiring in of goods relating to your property or the buying or hiring in of services relating to the repair, maintenance or renovation of your property.

Tax Enquiries

- ✓ Representing you in an HMRC investigation into your personal tax affairs.

Witness Expenses

- ✓ Lost salary or wages for the time you are off work to attend court for a claim under this insurance.

Personal Legal and Tax Advice Helpline

- ✓ Confidential telephone advice on personal legal or tax matters under UK, Isle of Man or Channel Islands law.

Counselling Helpline

- ✓ Confidential telephone counselling service on matters causing distress.



What is not insured?

There is no cover for:

Repossession

- ✗ Claims where the correct notices to quit your property have not been served on the tenant or where you have not complied with statutory legislation relating to the letting of your property.

Rent Protection

- ✗ Claims where you do not agree to our appointed representative taking all appropriate steps to negotiate the arrears with the defaulting tenant before a notice of eviction is served upon the tenant to quit the property.
- ✗ More than £3,000 of rent arrears per calendar month.
- ✗ More than 12 monthly rental payments where the tenant submits a valid defence to the eviction.
- ✗ Claims where you have not obtained a satisfactory reference for the tenant from a licensed tenant referencing agency (the tenant referencing criteria is set out in full in the policy wording).

Rent Recovery

- ✗ Rent which is overdue for less than one calendar month.

Alternative Accommodation and Storage Costs

- ✗ Claims where you do not intend to live in the property or if other suitable accommodation is available to you.

Damage to Your Property

- ✗ Claims where the amount in dispute is less than £500.

Nuisance and Trespass

- ✗ Compulsory purchase orders, repossession or planning permissions, building regulations or controls placed on your property.
- ✗ Work carried out by government or public or local authorities or their contractors.

Defence of Criminal Prosecutions

- ✗ Fines, compensation, damages or penalties awarded against you, including any costs you are ordered to pay by a criminal court.

Contract Disputes

- ✗ Claims where the amount in dispute is less than £100.
- ✗ Construction work or design, conversion or extensions to buildings where the value of the contract is more than £7,500.
- ✗ Disputes relating to your tenancy agreement.
- ✗ The purchase or sale of your property.

Tax Enquiries

- ✗ Returns which are incomplete, incorrect or not submitted on time.
- ✗ Business tax affairs.

Witness Expenses

- ✗ Claims where you cannot evidence the extent of your lost salary or wages.

Counselling Helpline

- ✗ Any costs incurred in using onward referral services.



Are there any restrictions on cover?

- ! Your let property must be located within the United Kingdom of Great Britain and Northern Ireland.
- ! Your property must be let under an assured shorthold tenancy, a short assured tenancy or an assured tenancy as defined by the Housing Act 1988 (updated and amended by the Housing Act 1996) or the Housing (Scotland) Act 1988 or let as a private residential tenancy (as defined in the Private Housing (Tenancies) (Scotland) Act 2016); or let under the Private Tenancies (Northern Ireland) Order 2006; or let to a limited company or business partnership for residential use by their employees; or where you permanently live at your property and have let a room(s) to a tenant.
- ! There is no cover under this policy for any circumstances which you were aware of before the start date of this insurance.
- ! There is no cover under this policy for any costs incurred before we have accepted your claim or which we have not authorised in advance.
- ! There is no cover for disputes with the tenant which arise within the first 90 days of the start date of this insurance if the tenancy commenced before this insurance started (unless continuous equivalent cover was in place immediately before this insurance commenced).
- ! This is a claims made policy which means that claims must be notified to us during your period of insurance or within 14 days after the expiry date if this insurance is not renewed. Claims relating to unpaid rent must be reported to us within 60 days of the rent becoming due and payable (and within the timescales specified above).
- ! There must always be more than a 50% chance that any claim under this insurance will have a successful outcome.
- ! We will always select a legal representative of our choice to deal with your claim. If legal proceedings are issued or if there is a conflict of interest, you may choose your own legal representative. Your chosen legal representative must agree to our standard terms of appointment and the most the insurer will pay is no more than the amount that would have been paid to our own choice of legal representative.



Where am I covered?

- ✓ The United Kingdom of Great Britain and Northern Ireland.



What are my obligations?

You must:

- keep to the terms and conditions of the policy;
- take reasonable precautions to minimise the risk of a claim occurring and not to incur any unnecessary costs;
- supply us and your legal representative with honest and accurate information when asked to do so;
- co-operate fully with us and with your legal representative;
- notify us of any claim as soon as reasonably possible, which must be during the period of insurance and within 60 days of the rent becoming due and payable if the dispute relates to unpaid rent.



When and how do I pay?

The premium for this insurance policy is payable to the person who is selling you this insurance policy before the intended start date (unless paid by monthly instalments).

The person who is selling you this insurance policy will confirm the total amount payable, payment dates and any available payment options.



When does the cover start and end?

Unless otherwise agreed, your cover will last for one year, starting from the date specified in your policy schedule.



How do I cancel the contract?

You can cancel this insurance policy by notifying the person who sold you this insurance policy within 14 days of either the start date or the date you receive your policy documents, whichever is later. Providing no claims have been made during the current period of insurance, the premium will be refunded in full.

You can cancel at any other time by giving the person who sold you this insurance policy 7 days' notice. Providing no claims have been made during the current period of insurance, you will be entitled to a partial refund for the remaining time on cover.

In the event of cancellation, the person who sold you this insurance policy may apply an administration charge. Please contact them for more information on any charges applied.